

## COURSE OUTLINE

### (1) GENERAL

<b>SCHOOL</b>	Faculty of Social, Political and Economic Sciences		
<b>ACADEMIC UNIT</b>	Department of Economics		
<b>LEVEL OF STUDIES</b>	Undergraduate		
<b>COURSE CODE</b>	NK43	<b>SEMESTER</b>	4rth
<b>COURSE TITLE</b>	ECONOMIC POLICY		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>
Lectures		4	6
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
<b>COURSE TYPE</b> <i>general background, special background, specialised general knowledge, skills development</i>	Basic		
<b>PREREQUISITE COURSES:</b>			
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS:</b>	Greek		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	Yes		
<b>COURSE WEBSITE (URL)</b>			

## (2) LEARNING OUTCOMES

### Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

The course of Economic Policy facilitates the students in understanding and provides a critical thinking tool on current economic policy issues. During the lectures, the theory of economic policy is analyzed by developing the basic concepts, introducing the logic and practice of economic policy through economic models, and the placement of economic policy in a realistic dimension. With the introduction of theoretical tools we analyze typical economic policy issues, such as the reduction of public debt and budget deficits, economic growth, improvement of the distribution of income, stability of the price level, full employment and unemployment of the production factors, and the improvement of balance of payments.

Specifically, after the successful completion of the learning process the expected learning outcomes aimed to be:

- capability for students to provide with clarity standard terms and explain the basic principles and concepts of Economic Policy, and the ability to structure economic arguments in a coherent and convincing manner.
- students will have the capacity to explain of the basic functions of the economic system and the importance of the practice of Economic Policy the functioning of the economic system.
- the students realizing and understanding the context of the applied Economic Policy, are expected to develop the ability to use economic reasoning to formulate and evaluate Economic Policy propositions.
- students will have the ability of understanding the concepts of economic theory using mathematical methods, modelling economic systems with the use of these methods, aiming to developing various ways of thinking and problem solving strategies in Economic Policy
- by making explicit the methods of applying economic policy in typical Economic Policy issues, students are expected to acquire the ability of effective implementation of economic logic and methods in the study of specific thematic areas of economic policy.
- effective communication and explanation of economic arguments both to people with knowledge of Economic Policy and non-specialists.

### General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information,  
with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and

sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

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Others...

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1. Search, analysis and synthesis of data and information with the use of the necessary theoretical tools
2. autonomous work
3. Teamwork
4. Critical reasoning and self-criticism

### (3) SYLLABUS

1. Introduction of economic policy theory
2. Social choice and social process
3. The logic of the Economic Policy
4. Models of fixed and variable targets
5. The relationship between economic policy objectives
6. Economic and political in practice
7. Stability of the general price level
8. Full Employment
9. Improving the balance of payments
10. Economic growth
11. Income distribution improvement
12. Public deficits and debt

### (4) TEACHING and LEARNING METHODS - EVALUATION

<b>DELIVERY</b> <i>Face-to-face, Distance learning, etc.</i>	Class lectures	
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, communication with students</i>	Notes, slides, etc posted on e-class Support of the learning process via e-class	
<b>TEACHING METHODS</b> <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.  The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<b>Activity</b>	<b>Semester workload</b>
	Lectures	52 hours
	independent study (it is estimated that the assimilation takes about 2 hours of study for each lecture one hour)	98 hours
	Course total	<b>150 hours</b>
	<b>Activity with assignment</b>	<b>Semester workload</b>
	Lectures	52 hours
independent study (it is estimated that the assimilation takes about 2	98 hours	

	hours of study for each lecture one hour)	
	assignment preparation	16 hours
	Writing and assignment presentation	4 hours
	Course total	170 hours
<b>STUDENT PERFORMANCE EVALUATION</b> <i>Description of the evaluation procedure</i>  <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i>  <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	<p>1. After concluding the lectures will follow written examinations where it will gathered the 100% of total evaluation score.</p> <p>2. Bonuses will be given up to 2 units in addition to the score of the exam in the form of voluntary assignment, conditional that the written exam will gather more than 5 out of 10 points.</p> <p>3. Exams are conducted in Greek and comprise a combination of questions - questions of short answers using charting and mathematical analysis, open-ended questions, judgment questions, theorem proving, solving problems and exercises.</p> <p>4. The evaluation criteria are communicated to students in the first lecture, which are explicitly stated in the syllabus of the course, which is shared as a handout, also available in e-class</p>	

## (5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:  
- Related academic journals:

Οικονομική πολιτική, Βαβούρας Ιωάννης Σ. 2013 Εκδόσεις Παπαζήση  
Αρχές οικονομικής πολιτικής, Κυπριανός Π. Προδρομίδης 2013 Εκδόσεις Ι. Σιδέρη  
Mankiw N. Gregory “Μακροοικονομική Θεωρία” 2002 Gutenberg  
Κολλίντζας Τρύφων και Τσουκαλάς Κωνσταντίνος “Θεωρία Οικονομικής Ανάπτυξης” 2001 Κριτική  
Καλαϊτζιδάκης Παντελής και Καλυβίτης Σαράντης “Οικονομική Μεγέθυνση Θεωρία και Πολιτική”  
2008 Κριτική  
Barro Robert and Sala-i-Martin Xavier “Economic Growth” 1999 MIT Press  
Blanchard Olivier “Μακροοικονομική” 2006 Επίκεντρο  
Abel B. Andrew, Bernanke S. Ben and Croushore Dean “Μακροοικονομική” 2010 Κριτική  
Scarth William “Μακροοικονομική” 2004 Κριτική  
Romer David “Advanced Macroeconomics” 1996 McGraw-Hill  
Blanchard Olivier and Fischer Stanley “Lectures on Macroeconomics” 1989 MIT Press  
Acemoglu Daron “Introduction to Modern Economic Growth” 2009 Princeton University Press