

COURSE OUTLINE

(1) GENERAL

SCHOOL	SOCIAL, POLITICAL AND ECONOMIC SCIENCES		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	NK61	SEMESTER	6 th
COURSE TITLE	INTERNATIONAL ECONOMICS II		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
	4	6	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	General Background		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes (in English)		
COURSE WEBSITE (URL)			

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

On successful completion of the course, students will be able to:

- Analyze the foreign exchange market
- Analyze the concept of a nation's balance of payments
- Explain and analyze the macroeconomic planning in the open economy, the sustainability of the balance of payments and the harmonization of macroeconomic policies in the context of the Eurozone.
- Understand theories of international finance and monetary and fiscal policy issues and apply them to real world situations
- Show the relevance to the global financial crisis of various capital flows
- Assess the policy options available in an international macroeconomic environment

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

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Others...

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Decision-making

Working independently

Criticism and self-criticism

Production of free, creative and inductive thinking

(3) SYLLABUS

This course considers international macroeconomic issues. It covers a broad range of topics including the foreign exchange market, balance of payments analysis and the relative advantages of fixed and flexible exchange rate systems, monetary and fiscal policy in an open economy. Precisely, the course will start by examining the activities of traders, investors, and speculators in spot and forward foreign-exchange markets and their effects on exchange-rate behavior. Next, it will focus on the fundamental determinants of the balance of payments and the international context within which domestic macroeconomic policies are designed and conducted. Finally, we will study international macroeconomic linkages and the significance of international macroeconomic policy co-ordination.

(4) TEACHING and LEARNING METHODS - EVALUATION

<p>DELIVERY <i>Face-to-face, Distance learning, etc.</i></p>	Face-to-face	
<p>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	Support the learning process through the online platform e-class	
<p>TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	<p><i>Activity</i></p>	<p><i>Semester workload</i></p>
	Lectures	52
	Individual Study	98
	Course total	150
<p>STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work,</i></p>	<p>A Writing Exam (100%) including:</p> <ul style="list-style-type: none"> - Multiple-choice questionnaires - Short-answer questions -problem solving 	

essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other

Specifically-defined evaluation criteria are given, and if and where they are accessible to students.

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

-Pilbeam, K. (2013). International Finance. 4th Edition. Palgrave Macmillan.

-Krugman, P. R., & Obstfeld, M. (2009). International Economics: Theory and Policy. 8th Edition. Pearson Education.