

COURSE OUTLINE

(1) GENERAL

SCHOOL	Economic , social and political studies		
ACADEMIC UNIT	Department of economics		
LEVEL OF STUDIES	undergraduate		
COURSE CODE	NE 66	SEMESTER	SIXTH
COURSE TITLE	Labor Economics		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDITS
		6	6
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE	Special background-specialised knowledge		
PREREQUISITE COURSES:	Introductory macroeconomics, introductory microeconomics		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes (in English)		
COURSE WEBSITE (URL)	http://www.econ.duth.gr/undergraduate/lessons/st8.shtml		

(2) LEARNING OUTCOMES

COURSE CONTENT

Labour economics seeks to understand the complex relations and institutions of the labor market by studying the dynamics between employers, employees, and their wage-, price-, and profit-making incentives. In other words, modern labor economics explores the outcomes of the labor market under the assumption that workers strive to maximize their wellbeing and firms strive to maximize profits. It also analyzes the behavior of employers and employees and studies their responses to changes in government policies and/or in the demographic composition of the labor force. The purpose of this course is:

- A) to teach how workers and firms make decisions in the labor market.
- B) to teach how the government can alter the economic opportunities available to both workers and firms by changing the "rules of the game" through social policies, thus influencing the decisions of these two players.

METHODS

The following methods will be outlined and used in the course:

1. Lectures
2. Essay writing
3. Essay presentation

OBJECTIVES

1. To be able to use the tools learned in this course to understand, analyze, and predict some of labor market outcomes
2. To examine the different ways social policy can affect the interaction between workers and firms

LEARNING OUTCOMES

Upon successful completion of this course, students will be able to:

1. Demonstrate an understanding of basic labor economics theory, including labor market structures and wage determination.
2. Apply their understanding of theoretical models to analyze trends in data pertaining to topics in labor economics.

3. Apply their understanding of theoretical models to case studies presented in the course.
4. Construct, defend, and analyze important labor policy issues.

TEACHING ARRANGEMENTS

The course will be taught in thirteen four hour lectures in weeks 1-13, followed by thirteen two hour seminars. .

General Competences

1. decision making in complex labour market policies
2. knowledge of methodological tools in labour market
3. critical analysis

SYLLABUS

1. Introduction to Labor Economics
2. Labor Supply
3. Labor Demand
4. Labor Market Equilibrium
5. Compensating Wage Differentials
6. Human Capital
7. The Wage Structure
8. Labor Mobility
9. Labor Market Discrimination
10. Labor Unions
11. Incentive Pay
12. Unemployment
13. Mathematical Appendix

(3) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Lectures
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY	e-class platform

TEACHING METHODS	<i>Activity</i>	<i>Semester workload</i>
<p>The manner and methods of teaching are described in detail.</p> <p>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</p> <p>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</p>	lectures	52
	Seminars-case studies	26
	Student assignments	26
	Student study	46
	Course total	150
<p>STUDENT PERFORMANCE EVALUATION</p> <p><i>Description of the evaluation procedure</i></p> <p><i>methods of evaluation, summative or conclusive, multiple choice questionnaires, problem solving, written work, essay/report, oral examination,</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>1. Written examination (in Greek)</p> <p>2. Essays</p> <p>3. Presentation of essays</p> <p>They are analysed during the first lecture</p>	

(4) BIBLIOGRAPHY

<u>Weeks 1-13</u>
<ul style="list-style-type: none"> • Borjas, G. (2016), Labour Economics, McGraw-Hill. • Lazard, R. Nickell, R. and Jackman, T., (1991), Unemployment: macroeconomic performance and the labour market. Oxford: Oxford University Press. • McConnel et al., (2002). Contemporary labor economics. McGraw-Hill Education Ltd. • Bosworth, D, Dawkins, P., Stromback, T. (1997) Economics of the Labour market, Harlow: Prentice Hall.

- Ehrenberg, R., Smith, R, (2000) Modern labour economics, theory and policy. Addison Wesley.