

COURSE OUTLINE

(1) GENERAL

SCHOOL	Faculty of Social, Political and Economic Sciences		
ACADEMIC UNIT	Department of Economics		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	NK41	SEMESTER	4 th
COURSE TITLE	Microeconomics II		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Lectures		4	6
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	general background		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS			
COURSE WEBSITE (URL)	https://eclass.duth.gr		

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

-Knowledge and understanding of economic science

-Application of economic science

-Effective communication in the global economic environment

-Development of strategic and critical thinking and the ability to highlight and study an economic subject.

-A consistent and coherent command of the language of economics. This should include the ability to clearly define standard terms and explain basic concepts and principles in both micro and macroeconomics, as well as the ability to structure economic arguments coherently and convincingly (rhetoric).

-The ability to explain how economic agents (individuals, households, firms, governments, etc.) make decisions and choices and to use this to solve problems related to economic decisions.

-The ability to explain the basic workings of an economic system and the role of policy in such a system.

-The ability to use economic reasoning to formulate and evaluate economic advice and policy.

-The ability to understand economic theory principles using mathematical and quantitative methods and to model systems utilizing these methods.

-The ability to apply economic reasoning and methods effectively to the study of specific topic areas (For example, markets, public finance, environment, health, labor markets, international trade, etc.)

-The ability to raise and explore a specific issue in economics. This involves identifying the subject to study, knowing suitable examination methods and the ability to draw conclusions.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

Working in an interdisciplinary environment Production of new research ideas Others...
<p>-Production of new research ideas -Decision-making -Production of free, creative and inductive thinking</p>	

(3) SYLLABUS

This course presents the theory of consumption and production. Specifically, the consumer's utility maximization problem and the derivation of the demand curve are analyzed. Moreover, detailed analysis of the various production functions, of the firm's cost minimization problem and of the cost theory are presented. Finally, the course analyzes issues such as consumer's attitude towards risk. All topics are analyzed both graphically and mathematically using proper mathematical techniques such as the Lagrange method.

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>		
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	52
	Study	98
	Course total	150

<p>STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>The language of evaluation is Greek and students have to take a final exam.</p>
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(5) ATTACHED BIBLIOGRAPHY

<p>- <i>Suggested bibliography:</i> Microeconomics, I.M. Palaiologos, M.L. Polemis Microeconomics, Besanko David A., Braeutigam Ronald R. Microeconomics, E.Drandakis, G.Bitros, N.Baltas</p> <p>- <i>Related academic journals:</i> Journal of Economic Theory Industrial Economics International Journal of Industrial Organization</p>
