

## COURSE OUTLINE

### (1) GENERAL

<b>SCHOOL</b>	Faculty of Social, Political and Economic Sciences		
<b>ACADEMIC UNIT</b>	Department of Economics		
<b>LEVEL OF STUDIES</b>	Undergraduate		
<b>COURSE CODE</b>	NE56	<b>SEMESTER</b>	5th
<b>COURSE TITLE</b>	Risk Management		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>	
	4	6	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
<b>COURSE TYPE</b> <i>general background, special background, specialised general knowledge, skills development</i>	General Background		
<b>PREREQUISITE COURSES:</b>			
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS:</b>	HELLENIC		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	YES (ESSAY IN ENGLISH)		
<b>COURSE WEBSITE (URL)</b>			

## (2) LEARNING OUTCOMES

### Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

The course introduces both the main quantitative methods for risk assessment using mathematical and graphical representations as well as the use of statistical analysis tools for the development of simple models in enterprises and the management of economic and productive units. It also presents qualitative risk assessment methods using methodological approaches and graphical depictions, developing simple models in enterprises and managing economic and productive units.

Upon completion of the course, students will be able to:

- Know the basic principles and approaches for identifying business risks and the management of economic and productive units.
- Develop methodological tools for assessing and prioritizing risks.
- Recognize content and results in a risk report.
- Apply qualitative methods to a risk management model in a business or organization
- Apply quantitative methods to a risk management model in a business or organization
- Identify the content and main parts of the process of risk monitoring and evaluation in enterprises and the management of economic and productive units.

### General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology	Project planning and management
Adapting to new situations	Respect for difference and multiculturalism
Decision-making	Respect for the natural environment
Working independently	Showing social, professional and ethical responsibility and sensitivity to gender issues
Team work	Criticism and self-criticism
Working in an international environment	Production of free, creative and inductive thinking
Working in an interdisciplinary environment	.....
Production of new research ideas	Others...
	.....

Search for, analysis and synthesis of data and information, with the use of the necessary technology  
Working independently

## (3) SYLLABUS

The course content includes:

- Clarifying the purpose and techniques of assessing business and investment risk
- Determining the role of strategic and operational planning in risk management
- The presentation of the methodological approach for risk identification and assessment
- Principles and methodologies of risk assessment and risk management hierarchy
  - in the economy
  - in businesses and organizations
  - in Project management

- v. Development of quality methods in risk assessment
- vi. Development of quantitative methods in risk assessment
- vii. Presentation of relevant models and good practices
- viii. Risk management methodology and process

#### (4) TEACHING and LEARNING METHODS - EVALUATION

<b>DELIVERY</b> <i>Face-to-face, Distance learning, etc.</i>	<i>Face-to-face</i>	
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, communication with students</i>	<i>E-mail and e-class</i>	
<p style="text-align: center;"><b>TEACHING METHODS</b></p> <p><i>The manner and methods The course content includes:</i></p> <ul style="list-style-type: none"> <li><i>i. Clarifying the purpose and techniques of assessing business and investment risk</i></li> <li><i>ii. Determining the role of strategic and operational planning in risk management</i></li> <li><i>iii. The presentation of the methodological approach for risk identification and assessment</i></li> <li><i>iv. Principles and methodologies of risk assessment and risk hierarchy</i> <ul style="list-style-type: none"> <li><i>a. In economy</i></li> <li><i>b. In businesses and organizations</i></li> <li><i>c. Project-project management</i></li> </ul> </li> <li><i>v. Development of quality methods in risk assessment</i></li> <li><i>vi. Develop quantitative methods in risk assessment</i></li> <li><i>vii. Presentation of relevant models and good practices</i></li> <li><i>viii. Risk management methodology and process of teaching are described in detail.</i></li> </ul> <p><i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	<b>Activity</b>	<b>Semester workload</b>
	Lectures	40
	Assignments	50
	Independent study	60
	Course total	<b>150</b>
<b>STUDENT PERFORMANCE EVALUATION</b> <i>Description of the evaluation procedure</i>	<p>Written examination (70%)</p> <p>Assignments (30%)</p>	
<p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>		

#### (5) ATTACHED BIBLIOGRAPHY

- *Suggested bibliography:*

Chapman, C., & Ward, S. (2003). Project risk management: processes, techniques, and insights. Wiley.

- *Related academic journals:*

International Journal of Risk Assessment and Management

Risk Analysis

SRA Journal in Risk Analysis: An International Journal

The journal of enterprise risk management (JERM)

Journal of Financial Risk Management

Journal of Risk Management in Financial Institutions

Risk management – Springer