

Eleftherios Spyromitros
Professor, Department of Economics
Democritus University of Thrace, Greece

EDUCATION

- Ph.D. degree 2007, Faculty of Economics and Management, University of Strasbourg, France.
- Master's degree 2002, Faculty of Economics and Management, University of Strasbourg, France.
- Bachelor's degree in Economics 2001, Faculty of Economics and Management, University of Strasbourg, France.

ACADEMIC POSITIONS

- 2024- present, Professor, Department of Economics, Democritus University of Thrace, Greece.
- 2020-2023, Associate Professor, Department of Economics, Democritus University of Thrace, Greece.
- 2015-2020, Assistant Professor, Department of Economics, Democritus University of Thrace, Greece.
- 2011-2015, Lecturer, Department of Economics, Democritus University of Thrace, Greece.

TEACHING EXPERIENCE

Undergraduate Courses

- International Economics II, March 2011 – present, Democritus University of Thrace, Dep.of Economics
- Public Economics, October 2011 – September 2014, Democritus University of Thrace, Dep.of Economics
- Financial Analysis, October 2011 – September 2021, Democritus University of Thrace, Dep.of Economics
- Economics of Growth, March 2010 – June 2013, Democritus University of Thrace, Dep.of Economics
- Labour Economics, March 2010 – September 2014, Democritus University of Thrace, Dep.of Economics
- Regional Economics, March 2011 – September 2014, Democritus University of Thrace, Dep.of Economics
- Monetary Policy, October 2013 – present, Democritus University of Thrace, Dep.of Economics
- Banking and Finance, February 2014 – present, Democritus University of Thrace, Dep.of Economics
- Economic Analysis and Policy, October 2018 – present, Hellenic Open University

Graduate Courses

- International Trade, March 2013 – present, Dep. of Economics, Democritus University of Thrace
- Banking, October 2017 – September 2018, Hellenic Open University

- Special Topics in Monetary Policy, October 2019 – present, Democritus University of Thrace
- International Finance, October 2021-present, Democritus University of Thrace
- Regional Operational Programs, February 2021-present, Democritus University of Thrace

LIST OF SELECTED PUBLICATIONS

- “The impact of the shadow economy on the direct-indirect tax mix: Can central banks’ independence mitigate the effect?”, with Ioannis Dokas, Minas Panagiotidis, and Stephanos Papadamou, *Journal of Policy Modeling*, <https://doi.org/10.1016/j.jpolmod.2024.03.001>.
- “Monetary winds of change: Exploring the link between policy shifts and bank profitability in developed and emerging European markets”, with Achilleas Raftis, Christos Karpelis, and Stephanos Papadamou, *Global Finance Journal*, 59, 100932, 2024.
- “The effect of NPLs management in the PIIGS banking efficiency. An approach using non-parametric partial order-m frontiers”, with Ioannis Dokas and Manolis Chalampalakis, *Journal of Economic Studies*, Vol. 51 No. 3, pp. 692-711, 2024.
- “Investigating the performance of European Banks using non-parametric techniques: The role of performing loans efficiency”, with Augustinos Dimitras, Ioannis Dokas and Olga Mamou, *EuroMed Journal of Business*, <https://doi.org/10.1108/EMJB-11-2022-0202>.
- “Central Bank Credibility’s Effect on Stock Exchange Returns’ Volatility: Evidence from OECD Countries”, with Ioannis Dokas, Georgios Oikonomou, and Stephanos Papadamou, *Economies*, 11(10), 257, 2023.
- “Determinants of green innovation: The role of monetary policy and central bank characteristics”, *Sustainability*, 15(10), 7907, 2023.
- “The effect of corruption on the level of real and accrual earnings management in cases of target firms”, with Apostolos Christopoulos, Ioannis Dokas and Christos Leontidis, *EuroMed Journal of Business*, 18(4), 575-603.
- A normative argument towards the independence of public debt management”, with Panagiotis Tsintzos, Tilemahos Efthimiadis and Stephanos Papadamou, *Review of Economic Analysis*, 15 (2), 127-137, 2023.
- “Does Innovation Affect the Impact of Corruption on Economic Growth? International Evidence”, with Ioannis Dokas, Minas Panagiotidis and Stephanos Papadamou, *Economic Analysis and Policy*, 77, 1030-1054, 2023.
- “The impact of corruption on economic growth in developing countries and a comparative analysis of corruption measurement indicators”, with Minas Panagiotidis, *Cogent Economics & Finance*, 10(1), 2129368, 2022.
- “Carbon Dioxide and Greenhouse Gas Emissions: The Role of Monetary Policy, Fiscal Policy, and Institutional Quality”, with Konstantinos Bletsas, Georgios Oikonomou and Minas Panagiotidis, *Energies*, 15(13), 4733, 2022.
- “The Determinants of Energy and Electricity Consumption in Developed and Developing Countries: International Evidence”, with Ioannis Dokas, Minas Panagiotidis and Stephanos Papadamou. *Energies*, 15(7), 2558, 2022.

“The Malmquist Productivity measure for UK-listed firms in the aftermath of the global financial crisis”, with Apostolos Christopoulos, Ioannis Dokas and Sofia Katsimardou, *Operational Research - An International Journal*, 22, 1617-1634, 2022.

- “The effect of Central Bank Transparency on Inflation Persistence”, with George Oikonomou and Stephanos Papadamou, *Economics and Business Letters*, 18, 58-68, 2022.
- “Progressive taxation and human capital as determinants of inflation persistence”, with George Geronikolaou and Panagiotis Tsintzos, *Economic Modelling*, 88, 82-97, 2020.
- “Assessing Banking Sectors’ Efficiency of Financially Troubled Eurozone Countries”, with Apostolos Christopoulos, Ioannis Dokas and Sofia Katsimardou, *Research in International Business and Finance*, 52, 101121, 2020.
- “Optimism-Pessimism Effects on Money Demand: Theory and Evidence”, with Christos Karpelis, Stephanos Papadamou and Erotokritos Varelas, *Review of Behavioral Finance*, 11(1), 23-35, 2019.
- “Credit Expansion in a Monetary Policy Game: Implications of the Valuation Haircut Framework”, with Panagiotis Tsintzos, *Finance Research Letters*, 28, 125-129, 2019.
- “Asymmetric price responses to stock addition to and deletion from the Athens Stock Exchange Index”, with Stephanos Papadamou and George Papachristou, *Managerial Finance*, 44(4), 406-423, 2018.
- “Quantitative easing effects on commercial bank liability and government yields in UK: A threshold cointegration approach”, with Stephanos Papadamou and Nikolaos Kyriazis, *International Economics and Economic Policy*, 15(2), 353-371, 2018.
- “Public Investment, Inflation persistence and Central Bank Independence”, with Stephanos Papadamou and Panagiotis Tsintzos, *Journal of Economic Studies*, 44(6), 976-986, 2017.
- “Does central bank independence affect stock market volatility?”, with Stephanos Papadamou and Moïse Sidiropoulos, *Research in International Business and Finance*, 42, 855-864, 2017.
- “Interest rate dynamic effect on stock returns and Central Bank Transparency: Evidence from Emerging markets”, with Stephanos Papadamou and Moïse Sidiropoulos, *Research in International Business and Finance*, 39B, 951-962, 2017.
- “Central Bank Transparency and Exchange Rate Volatility Effects on Inflation-Output Volatility”, with Stephanos Papadamou and Moïse Sidiropoulos, *Economics and Business Letters*, 5(4), 125-133, 2016.
- “Inflation persistence: The path of labor market structural reforms”, with George Geronikolaou and Panagiotis Tsintzos, *Economic Modelling*, 58, 317-322, 2016.
- “Central Bank Transparency and the Interest Rate Channel: Evidence from Emerging Economies”, with Stephanos Papadamou and Moïse Sidiropoulos, *Economic Modelling*, 48, 167-174, 2015.
- “Fiscal policy, institutional quality and central bank transparency”, with Meixing Dai and Moïse Sidiropoulos, *Manchester School*, 83(5), 523-545, 2015.
- “Does monetary policy transparency affect stock market volatility?”, with Stephanos Papadamou and Moïse Sidiropoulos, *Journal of International Financial Markets, Institutions and Money*, 31, 362-377, 2014.

- “Central bank credibility aspects and macroeconomic performance”, with Stephanos Papadamou and Moïse Sidiropoulos, *Eastern European Economics*, 52(4), 5-31, 2014.
- “Robust Monetary Policy under Model Uncertainty and Inflation Persistence”, with Li Qin and Moïse Sidiropoulos, *Economic Modelling*, 30, 721-728, 2013.
- “A Note on Monetary Policy, Asset Prices and Model Uncertainty”, with Meixing Dai, *Macroeconomic Dynamics*, 16(05), 777-790, 2012.
- “Inflation Contract, Central Bank Transparency and Model Uncertainty”, with Meixing Dai, *Economic Modelling*, 29(6), 2371-2381, 2012.
- “Accountability and Transparency about Central Bank Preferences for Model Robustness”, with Meixing Dai, *Scottish Journal of Political Economy*, 57(2), 212-237, 2010.
- “Robust Monetary Policy with Uncertain Central Bank Preferences”, with Li Qin and Moïse Sidiropoulos, *Bulletin of Economic Research*, 62(2), 197-208, 2010.
- “Monetary Accommodation and Unemployment: Why Central Bank Transparency Matters”, with Blandine Zimmer, *Economics Letters*, 102(2), 119-121, 2009.
- “Monetary policy Transparency and the Dynamics of Financial Markets”, with Meixing Dai and Moïse Sidiropoulos, *Economie Appliquée*, 60(4), 141-162, 2007.
- “Central Bank Transparency about Model Uncertainty and Wage Setters”, with Li Qin, *Economics Bulletin*, 5(18), 1-5, 2006.

RESEARCH PROGRAMS

2012-2015 “Study and Forecasting of Economic Data using Machine Learning Methods”, “Thalis” research project financed by the European Union. Member of the Research Team.

2014-2015 “Risk Assessment and Stress Testing on European Banks”, “Thalis” research project financed by the European Union. Member of the Research Team.

2017-2019 “Action Plan for Social Entrepreneurship”, INTERREG Greece-Bulgaria. Research Team Member.

2022-2023 “Promotion of Modern Financial Instruments in the Cross-border area”, INTERREG Greece-Bulgaria. Research Team Member.

Number of Citations: 673 (based on Google scholar)

Editor: 2014- present: Co-Editor in chief: *Bulletin of Applied Economics*

Associate Editor: 2020-present: *International Journal of Corporate Finance and Accounting*

Referee/Reviewer: *International Review of Financial Analysis*, *Finance Research letters*, *Economic Modelling*, *International Journal of Finance and Economics*, *Economic Papers*, *North American Journal of Economics and Finance*, *Applied Economics*, *Economics Bulletin*, *Journal of Economic Studies*, *Brussels Economic Review*, *Bulletin of Economic Research*, *Journal of Economic Asymmetries*, *Journal of Risk and Control*, *Operational Research-An International Journal*, *Review of Economic Analysis*, *Cogent Business & Management*, *Cogent Economics and Finance*, *Emerging Markets Finance and Trade*, *Journal of Risk and Financial Management*, *Buildings*, *Economies*, *Energy*, *Energies*, *Sustainability*, *Review of Economics and Political Science*, *Revue d’Economie Politique*.