



# **COURSE OUTLINE**

## 1. GENERAL

SCHOOL	SCHOOL OF SOCIAL, POLITICAL AND ECONOMIC SCIENCES						
DEPARTMENT	DEPARTMENT OF ECONOMICS						
LEVEL OF STUDIES	ISCED level 6 – Bachelor's or equivalent level						
COURSE CODE	NK81	SEM	SEMESTER 8th Semester				
COURSE TITLE	FOREIGN DIRECT INVESTMENTS AND MULTINATIONAL COMPANIES						
TEACHING ACTIVITIES  If the ECTS Credits are distributed in distinct parts of the course e.g. lectures, labs etc. If the ECTS Credits are awarded to the whole course, then please indicate the teaching hours per week and the corresponding ECTS Credits.  TEACHING HOURS PER WEEK							
			0		6		
COURSETYPE Background, General Knowledge, Scientific Area, Skill Development	Scientific Area						
PREREQUISITES							
TEACHING & EXAMINATION LANGUAGE:	Greek						
COURSE OFFERED TO ERASMUS STUDENTS:	YES						
COURSE URL:	https://eclass.duth.gr/courses/428297/						

## 2. LEARNING OUTCOMES

# **Learning Outcomes**

Please describe the learning outcomes of the course: Knowledge, skills and abilities acquired after the successful completion of the course.

After the completion of the lectures, the students will have understood and assimilated the notion, the motives, and the strategies of international business, and in particular of foreign direct investments (FDI). Moreover, they will obtain all the necessary knowledge on the characteristics and operations of multinational corporations, and they will be able to interpret their behavior. Finally, the students will develop analytical and critical thinking, and will have the ability to evaluate the different economic theories of FDI.

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#### **General Skills**

Name the desirable general skills upon successful completion of the module

Search, analysis and synthesis of data and information,

ICT Use, Adaptation to new situations,

Decision making,

Autonomous work,

Teamwork,

Working in an international environment,

Working in an interdisciplinary environment, Production of new

research ideas

Project design and management

**Equity and Inclusion** 

Respect for the natural environment

Sustainability

Demonstration of social, professional and moral responsibility

and sensitivity to gender issues

Critical thinking

Promoting free, creative and inductive reasoning

Search, analysis and synthesis of data and information, ICT Use

Autonomous work

Production of new research ideas

Critical thinking

Promoting free, creative and inductive reasoning

### 3. COURSE CONTENT

- 1. Introduction to Foreign Direct Investment (FDI)
- 1.1. Globalization and International Business
- 1.2. The notion of FDI
- 1.3. Types of FDI
- 1.4. Multinational Corporations
- 2. International Business
- 2.1. Motives
- 2.2. Strategies
- 3. Theories of FDI
- 3.1. The Neoclassical Theory of FDI
- 3.2. The Industrial Organization Approach
- 3.3. The Product Life Cycle Hypothesis
- 3.4. The Eclectic Theory
- 3.5. The Internalization Hypothesis
- 3.6. Other Theories of FDI
- 4. The Effects of FDI
- 4.1. Cost Benefit Analysis
- 4.2. The Effect of FDI on Output and Growth
- 4.3. The Effect of FDI on Employment
- 4.4. The Effect of FDI on Productivity
- 4.5. The Effect of FDI on Trade Flows
- 4.6. Technological Effects of FDI
- 4.7. The Effect of FDI on Market Structure
- 4.8. Other Effects
- 5. Multinational Corporations (MNCs)
- 5.1. The Nature of MNCs
- 5.2. The Characteristics of MNCs
- 5.3. The Behavior of MNCs

### 4. LEARNING & TEACHING METHODS - EVALUATION

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**TEACHING METHOD** 



Face to face

Face to face, Distance learning, etc.					
USE OF INFORMATION & COMMUNICATIONS TECHNOLOGY (ICT) Use of ICT in Teaching, in Laboratory Education, in Communication with students	Use of ICT in Teaching Use of ICT in Communication with students				
TEACHING ORGANIZATION  The ways and methods of teaching are described in detail.  Lectures, Seminars, Laboratory Exercise, Field Exercise,		Activity	Workload/semester		
Bibliographic research& analysis, Tutoring, Internship (Placement), Clinical Exercise, Art Workshop, Interactive		Lectures	52		
learning, Study visits, Study / creation, project, creation, project. Etc.		Bibliographic research & analysis	128		
The supervised and unsupervised workload per activity is		Total	180		
indicated here, so that total workload per semester complies to ECTS standards					
STUDENT EVALUATION  Description of the evaluation process	Student evaluation languages  Greek				
Assessment Language, Assessment Methods, Formative or Concluding, Multiple Choice Test, Short Answer Questions,	Method (Formative or Concluding) Summative				
Essay Development Questions, Problem Solving, Written Assignment, Essay / Report, Oral Exam, Presentation in audience, Laboratory Report, Clinical examination of a patient, Artistic interpretation, Other/Others	Student ev Written Exam v	Rate 100			
Please indicate all relevant information about the course assessment and how students are informed					

# 5. Suggested Bibliography

- 1. Σημειώσεις στο e-class
- 2. Βασικά Συγγράμματα:
- 2.1. Κυρκιλής, Δ. (2010), Άμεσες Ξένες Επενδύσεις, 2η Έκδοση, Εκδόσεις Κριτική, Αθήνα
- 2.2. Παπαγεωργίου, Π. & Χιόνης, Δ. (2017), Διεθνής Επιχειρηματική Δραστηριότητα και Οργανισμοί, Εκδόσεις Unibooks, Αθήνα
- 3. Συμπληρωματικά Συγγράμματα:
- 3.1. Μπιτζένης, Α. (2009), Παγκοσμιοποίηση, Πολυεθνικές, Επενδύσεις και Ευρωπαϊκή Ολοκλήρωση στο Νέο Παγκόσμιο Οικονομικό Σύστημα, Εκδόσεις Σταμούλης, Αθήνα
- 3.2. Χατζηδημητρίου, Ι. (2003), Διεθνείς Επιχειρηματικές Δραστηριότητες, Εκδόσεις Ανικούλα, Θεσσαλονίκη
- 3.3. Moosa, I. (2002), Foreign Direct Investment: Theory, Evidence, and Practice, Palgrave Macmillan

### **Eudoxus**

- 1. Κυρκιλής, Δ. (2010), Άμεσες Ξένες Επενδύσεις, 2η Έκδοση, Εκδόσεις Κριτική, Αθήνα
- 2. Παπαγεωργίου, Π. & Χιόνης, Δ. (2017), Διεθνής Επιχειρηματική Δραστηριότητα και Οργανισμοί, Εκδόσεις Unibooks, Αθήνα

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