

COURSE OUTLINE

1. GENERAL

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|---|---|--------------------------------|---------------------|
| SCHOOL | Economic , social and political studies | | |
| DEPARTMENT | Economics | | |
| LEVEL OF STUDIES | Level 6 | | |
| COURSE CODE | NK 66 | SEMESTER | |
| COURSE TITLE | Labour Economics | | |
| TEACHING ACTIVITIES <i>If the ECTS Credits are distributed in distinct parts of the course e.g. lectures, labs etc. If the ECTS Credits are awarded to the whole course, then please indicate the teaching hours per week and the corresponding ECTS Credits.</i> | | TEACHING HOURS PER WEEK | ECTS CREDITS |
| | | 4 | 6 |
| | | | |
| <i>Please, add lines if necessary. Teaching methods and organization of the course are described in section 4.</i> | | | |
| COURSE TYPE <i>Background, General Knowledge, Scientific Area, Skill Development</i> | General Knowledge, Scientific Area | | |
| PREREQUISITES: | No | | |
| TEACHING & EXAMINATION LANGUAGE: | Greek | | |
| COURSE OFFERED TO ERASMUS STUDENTS: | Yes | | |
| COURSE URL: | https://econ.duth.gr/en/courses/labor-economics/ | | |

2. LEARNING OUTCOMES

Learning Outcomes

Please describe the learning outcomes of the course: Knowledge, skills and abilities acquired after the successful completion of the course.

Labour economics seeks to understand the complex relations and institutions of the labor market by studying the dynamics between employers, employees, and their wage-, price-, and profit-making incentives. In other words, modern labor economics explores the outcomes of the labor market under the assumption that workers strive to maximize their wellbeing and firms strive to maximize profits. It also analyzes the behavior of employers and employees and studies their responses to changes in government policies and/or in the demographic composition of the labor force. The purpose of this course is:

Upon successful completion of this course, students will be able to:

1. Demonstrate an understanding of basic labor economics theory, including labor market structures and wage determination.

2. Apply their understanding of theoretical models to analyze trends in data pertaining to topics in labor economics.
3. Apply their understanding of theoretical models to case studies presented in the course.
4. Construct, defend, and analyze important labor policy issues.

General Skills

Name the desirable general skills upon successful completion of the module

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| <i>Search, analysis and synthesis of data and information,</i> | <i>Project design and management</i> |
| <i>ICT Use</i> | <i>Equity and Inclusion</i> |
| <i>Adaptation to new situations</i> | <i>Respect for the natural environment</i> |
| <i>Decision making</i> | <i>Sustainability</i> |
| <i>Autonomous work</i> | <i>Demonstration of social, professional and moral responsibility and sensitivity to gender issues</i> |
| <i>Teamwork</i> | <i>Critical thinking</i> |
| <i>Working in an international environment</i> | <i>Promoting free, creative and inductive reasoning</i> |
| <i>Working in an interdisciplinary environment</i> | |
| <i>Production of new research ideas</i> | |

Personal work, Team work, Decision-Making

3. COURSE CONTENT

1. Introduction to Labor Economics
2. Labor Supply
3. Labor Demand
4. Labor Market Equilibrium
5. Compensating Wage Differentials
6. Human Capital
7. The Wage Structure
8. Labor Mobility
9. Labor Market Discrimination
10. Labor Unions
11. Incentive Pay
12. Unemployment
13. Mathematical Appendix

4. LEARNING & TEACHING METHODS - EVALUATION

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| TEACHING METHOD <i>Face to face, Distance learning, etc.</i> | Face to Face |
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| <p>USE OF INFORMATION & COMMUNICATIONS TECHNOLOGY (ICT) <i>Use of ICT in Teaching, in Laboratory Education, in Communication with students</i></p> | <p>Power point presentations, uploading pertinent material on e-class platform, searching literature and relevant data via electronic databases and archives.</p> | | | | | | | | | | | | | | | | | | | |
|---|--|--|-----------------|--------------------------|----------|----|---------------------------|----|--------------|----|--|--|--|--|--|--|--|--|--------------|-----------|
| <p>TEACHING ORGANIZATION <i>The ways and methods of teaching are described in detail.</i> <i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliographic research & analysis, Tutoring, Internship (Placement), Clinical Exercise, Art Workshop, Interactive learning, Study visits, Study / creation, project, creation, project. Etc.</i></p> <p><i>The supervised and unsupervised workload per activity is indicated here, so that total workload per semester complies to ECTS standards.</i></p> | <table border="1"> <thead> <tr> <th data-bbox="705 412 1031 443"><i>Activity</i></th> <th data-bbox="1037 412 1356 443"><i>Workload/semester</i></th> </tr> </thead> <tbody> <tr> <td data-bbox="705 443 1031 474">Lectures</td> <td data-bbox="1037 443 1356 474">39</td> </tr> <tr> <td data-bbox="705 474 1031 539">Workshop on Labour Market</td> <td data-bbox="1037 474 1356 539">10</td> </tr> <tr> <td data-bbox="705 539 1031 571">Case Studies</td> <td data-bbox="1037 539 1356 571">20</td> </tr> <tr> <td data-bbox="705 571 1031 602"></td> <td data-bbox="1037 571 1356 602"></td> </tr> <tr> <td data-bbox="705 602 1031 633"></td> <td data-bbox="1037 602 1356 633"></td> </tr> <tr> <td data-bbox="705 633 1031 665"></td> <td data-bbox="1037 633 1356 665"></td> </tr> <tr> <td data-bbox="705 665 1031 696"></td> <td data-bbox="1037 665 1356 696"></td> </tr> <tr> <td data-bbox="705 696 1031 728">Course Total</td> <td data-bbox="1037 696 1356 728">69</td> </tr> </tbody> </table> | | <i>Activity</i> | <i>Workload/semester</i> | Lectures | 39 | Workshop on Labour Market | 10 | Case Studies | 20 | | | | | | | | | Course Total | 69 |
| <i>Activity</i> | <i>Workload/semester</i> | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | |
| Course Total | 69 | | | | | | | | | | | | | | | | | | | |
| <p>STUDENT EVALUATION <i>Description of the evaluation process</i></p> <p><i>Assessment Language, Assessment Methods, Formative or Concluding, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Essay / Report, Oral Exam, Presentation in audience, Laboratory Report, Clinical examination of a patient, Artistic interpretation, Other/Others</i></p> <p><i>Please indicate all relevant information about the course assessment and how students are informed</i></p> | <p>Written examination, Essays Presentation of essays</p> | | | | | | | | | | | | | | | | | | | |

5. SUGGESTED BIBLIOGRAPHY

- Lazard, R. Nickell, R. and Jackman, T., (1991), Unemployment: macroeconomic performance and the labour market. Oxford: Oxford University Press.
- McConnel et al., (2002). Contemporary labor economics. McGraw-Hill Education Ltd.
- Bosworth, D, Dawkins, P., Stromback, T. (1997) Economics of the Labour market, Harlow: Prentice Hall.
- Ehrenberg, R., Smith, R, (2000) Modern labour economics, theory and policy. Addison Wesley.

- Borjas, G. (2016), Labour Economics, McGraw-Hill.