

COURSE OUTLINE

1. GENERAL

SCHOOL	SCHOOL OF SOCIAL, POLITICAL AND ECONOMIC SCIENCES		
DEPARTMENT	DEPARTMENT OF ECONOMICS		
LEVEL OF STUDIES	ISCED level 6 – Bachelor's or equivalent level		
COURSE CODE	NE77	SEMESTER	7th Semester
COURSE TITLE	PUBLIC FINANCE		
TEACHING ACTIVITIES If the ECTS Credits are distributed in distinct parts of the course e.g. lectures, labs etc. If the ECTS Credits are awarded to the whole course, then please indicate the teaching hours per week and the corresponding ECTS Credits.	TEACHING HOURS PER WEEK		ECTS CREDITS
	4		6.0
COURSE TYPE Background, General Knowledge, Scientific Area, Skill Development	Scientific Area		
PREREQUISITES			
TEACHING & EXAMINATION LANGUAGE:	Greek		
COURSE OFFERED TO ERASMUS STUDENTS:	NO		
COURSE URL:	https://eclass.duth.gr/courses/428304/		

2. LEARNING OUTCOMES

Learning Outcomes Please describe the learning outcomes of the course: Knowledge, skills and abilities acquired after the successful completion of the course.
Upon completion of the lectures, the students will fully understand the market failures, with emphasis on externalities and public goods, as well as the necessity of public intervention for the achievement of economic efficiency. Moreover, they will assimilate the principles, the mechanisms, and the fundamental theorems of Welfare Economics, and they will be able to solve relative problems. Furthermore, the students will obtain elementary knowledge on the instruments of fiscal policy (government spending and taxes), and their implications. Finally, they will have the ability to use the principles of economic theory in order to solve specialized problems of public finance and policy, and they will develop analytical and critical thinking.

General Skills

Name the desirable general skills upon successful completion of the module

Search, analysis and synthesis of data and information,
ICT Use, Adaptation to new situations,
Decision making,
Autonomous work,
Teamwork,
Working in an international environment,
Working in an interdisciplinary environment, Production of new research ideas

Project design and management
Equity and Inclusion
Respect for the natural environment
Sustainability
Demonstration of social, professional and moral responsibility and sensitivity to gender issues
Critical thinking
Promoting free, creative and inductive reasoning

Search, analysis and synthesis of data and information, ICT Use
Autonomous work
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3. COURSE CONTENT

1. Introduction to Public Finance
 - 1.1 The Market Failures
 - 1.2 Government Intervention
2. Externalities
 - 2.1 Types of Externalities
 - 2.1.1 Negative Externalities
 - 2.1.2 Positive Externalities
 - 2.2 Private Responses to Externalities
 - 2.2.1 Bargaining: the Coase Theorem
 - 2.2.2 Mergers & Acquisitions
 - 2.2.3 Compensations
 - 2.2.4 Social Conventions
 - 2.3 Public Responses to Externalities
 - 2.3.1 Taxes
 - 2.3.2 Subsidies
3. Public Goods
 - 3.1 Definition & Properties
 - 3.2 Partial Equilibrium Analysis
 - 3.3 The Free Rider's Problem
4. Public Enterprises
 - 4.1 The Behavior of Public Enterprises
 - 4.1.1 Purposes
 - 4.1.2 Pricing Policy
 - 4.2 Evaluation of Public Enterprises
 - 4.3 Comparison between Private & Public Enterprises
5. Welfare Economics
 - 5.1 Exchange
 - 5.2 Production
 - 5.3 The First Fundamental Theorem of Welfare Economics
 - 5.4 The Second Fundamental Theorem of Welfare Economics
6. Government Spending

- 6.1 Classification of Government Spending
- 6.2 Implications of Government Spending
- 7. Taxation
 - 7.1 Classification of Taxes
 - 7.2 Theories of Taxation
 - 7.3 Tax Avoidance
 - 7.4 Implications of Taxes
- 8. Deficit Finance
 - 8.1 Government Budget
 - 8.1.1 Fiscal Deficit
 - 8.1.2 Fiscal Debt
 - 8.2 Automatic Stabilizers
 - 8.3 Discretionary Fiscal Policy

4. LEARNING & TEACHING METHODS - EVALUATION

TEACHING METHOD Face to face, Distance learning, etc.	Face to face								
USE OF INFORMATION & COMMUNICATIONS TECHNOLOGY (ICT) Use of ICT in Teaching, in Laboratory Education, in Communication with students	Use of ICT in Teaching Use of ICT in Communication with students								
TEACHING ORGANIZATION The ways and methods of teaching are described in detail. Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliographic research& analysis, Tutoring, Internship (Placement), Clinical Exercise, Art Workshop, Interactive learning, Study visits, Study / creation, project, creation, project. Etc. The supervised and unsupervised workload per activity is indicated here, so that total workload per semester complies to ECTS standards	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="background-color: #f2f2f2;">Activity</th> <th style="background-color: #f2f2f2;">Workload/semester</th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td style="text-align: center;">52</td> </tr> <tr> <td>Bibliographic research & analysis</td> <td style="text-align: center;">128</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">180</td> </tr> </tbody> </table>	Activity	Workload/semester	Lectures	52	Bibliographic research & analysis	128	Total	180
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Total	180								
STUDENT EVALUATION Description of the evaluation process Assessment Language, Assessment Methods, Formative or Concluding, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Essay / Report, Oral Exam, Presentation in audience, Laboratory Report, Clinical examination of a patient, Artistic interpretation, Other/Others Please indicate all relevant information about the course assessment and how students are informed	<p>Student evaluation languages Greek</p> <p>Method (Formative or Concluding) Summative</p> <table style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Student evaluation methods</th> <th style="text-align: right;">Rate</th> </tr> </thead> <tbody> <tr> <td>Written exam with multiple choice test</td> <td style="text-align: right;">50</td> </tr> <tr> <td>Written Exam with Problem Solving</td> <td style="text-align: right;">50</td> </tr> </tbody> </table>	Student evaluation methods	Rate	Written exam with multiple choice test	50	Written Exam with Problem Solving	50		
Student evaluation methods	Rate								
Written exam with multiple choice test	50								
Written Exam with Problem Solving	50								

5. Suggested Bibliography

1. Σημειώσεις στο eClass.

2. Βασικά Συγγράμματα:

2.1 Rosen, H., Gayer, T. (2009), Δημόσια Οικονομική: Σύγχρονη Θεωρία και Ελληνική Πραγματικότητα, 2η Έκδοση, Εκδόσεις Κριτική, Αθήνα

2.2 Hyman, D. (2023), Δημόσια Οικονομική: Μια Σύγχρονη Εφαρμογή της Θεωρίας στην Οικονομική Πολιτική, 12η Έκδοση, Εκδόσεις Τζιόλα, Θεσσαλονίκη

3. Συμπληρωματικά Συγγράμματα:

3.1 Συγγράμματα στο Πεδίο της Δημόσιας Οικονομικής:

3.1.1 Stiglitz, J. & Rosengard, J. (2019), Οικονομική του Δημοσίου Τομέα, 2η Έκδοση, Εκδόσεις Κριτική, Αθήνα

3.1.2 Δαλαμάγκας, Β. (2010), Εισαγωγή στη Δημόσια Οικονομική: Αναθεωρημένη Έκδοση, Εκδόσεις Κριτική, Αθήνα

3.1.3 Δράκος, Γ. (1998), Εισαγωγή στη Δημόσια Οικονομική, Εκδόσεις Α. Σταμούλης, Αθήνα

3.2 Συγγράμματα για Επανάληψη των Απαιτούμενων Εργαλείων Οικονομικής Θεωρίας:

3.2.1 Begg, D., Vernasca, G., Fisher, S., Dornbusch, R. (2023), Εισαγωγή στην Οικονομική, 4η Έκδοση, Εκδόσεις Κριτική

3.2.2 Varian, H. (2015), Μικροοικονομική: μια Σύγχρονη Προσέγγιση, 3η Έκδοση, Εκδόσεις Κριτική

Eudoxus

1. Rosen, H., Gayer, T. (2011), Δημόσια Οικονομική: Σύγχρονη Θεωρία και Ελληνική Πραγματικότητα, 2η Έκδοση, Εκδόσεις Κριτική (Κωδικός στον Εύδοξο: 7648536)

2. Hyman, D. (2023), Δημόσια Οικονομική: Μια Σύγχρονη Εφαρμογή της Θεωρίας στην Οικονομική Πολιτική, 12η Έκδοση, Εκδόσεις Τζιόλα, Θεσσαλονίκη (Κωδικός στον Εύδοξο: 122079778)