

## COURSE OUTLINE

### (1) General

SCHOOL	School of Social, Political and Economic Sciences		
DEPARTMENT	Department of Economics		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	NK501	Semester	5 <sup>th</sup>
SEMESTER	International Economics I		
INDEPENDENT TEACHING ACTIVITIES		weekly teaching hours	Total credits
Lectures		4	6
COURSE TYPE		Basic	
PREREQUISITE COURSES	No		
LANGUAGE OF INSTRUCTION and EXAMINATIONS	Greek		
COURSE AVAILABLE TO ERASMUS STUDENTS	Yes, English		
COURSE WEBSITE (URL)			

### (2) LEARNING OUTCOMES

LEARNING OUTCOMES
<p>The core course, International Economics I, aims to introduce students to international trade concepts. The course is structured so that students become familiar with and analyze issues related to the effects of international trade on countries' welfare using mathematical models and diagrams.</p> <p>Additionally, students learn about the determinants of short-term and long-term equilibrium in the foreign exchange market. The course helps students develop a more comprehensive and critical understanding of economic policy-making in an international context.</p> <p>Specifically, after completing the learning process, the expected learning outcomes are:</p> <ul style="list-style-type: none"> <li>- Students will be able to define analytical models of various economic theories clearly.</li> <li>- Understanding the framework of economic policy implementation in an international environment, students will develop the ability to use economic reasoning to formulate and evaluate economic recommendations.</li> <li>- Students will be able to understand concepts of economic theory using mathematical methods, model systems using these methods, with the ultimate goal of</li> </ul>

developing various ways of thinking and problem-solving strategies in economic theory.

- Effective communication and explanation of economic arguments in the context of economic policy-making.

#### General Competences

- Search, analysis, and synthesis of data and information using the necessary theoretical tools
- Autonomous work
- Teamwork
- Critical thinking

### (3) COURSE CONTENT

1. Ricardo Model
2. Heckscher-Ohlin Model
3. International trade model with imperfect competition
4. Exchange rates
5. National accounts

### (4) TEACHING AND LEARNING METHODS - ASSESSMENT

<b>Mode of delivery.</b>	Class	
<b>Use of Information and Communication Technologies (ICT)</b>	The learning process is supported by the e-class online platform.	
<b>ΟΡΓΑΝΩΣΗ ΔΙΔΑΣΚΑΛΙΑΣ</b>	<b><i>Without coursework</i></b>	<b><i>Semester Workload</i></b>
	Lectures	52 hours
	Self-study (estimated at ~2 study hours per lecture hour)	98 hours
	Total Course	150 hours
	<b><i>Withcoursework</i></b>	<b><i>Semester Workload</i></b>
	Lectures	52 hours
	Self-study (estimated at ~2 study hours per lecture hour)	98 hours
	Project work	16 hours
	Writing and presentation of project	4 hours
	Total Course	170 hours
<b>Student Assessment.</b>	<ol style="list-style-type: none"> <li>1. After the end of lectures, written exams are conducted, which account for 100% of the final grade.</li> <li>2. Exams are conducted in Greek and include a combination of short-answer questions using</li> </ol>	

	<p>diagrammatic analysis and mathematical representation, theorem proofs, and problem-solving exercises.</p> <p>Note: The assessment criteria are communicated to students in the first lecture and are explicitly stated in the course syllabus, which is distributed in print and is also available on e-class.</p>
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**(5) Suggested Bibliography:**

1) International Economics. Theory and Policy by Obstfeld and Krugman  
<https://service.eudoxus.gr/search/#a/id:59367851/0>

Relevant Scientific Journals:

- Journal of International Economics
- Review of International Economics