

## COURSE OUTLINE

### (1) GENERAL

<b>SCHOOL</b>	SOCIAL, POLITICAL AND ECONOMIC SCIENCES		
<b>DEPARTMENT</b>	ECONOMICS		
<b>LEVEL OF STUDIES</b>	UNDERGRADUATE		
<b>COURSE CODE</b>	NK601	<b>SEMESTER</b>	6th
<b>COURSE TITLE</b>	INTERNATIONAL ECONOMICS II		
<b>TEACHING ACTIVITIES</b> <i>If the ECTS Credits are distributed in distinct parts of the course e.g. lectures, labs etc. If the ECTS Credits are awarded to the whole course, then please indicate the teaching hours per week and the corresponding ECTS Credits.</i>	<b>TEACHING HOURS PER WEEK</b>	<b>ECTS CREDITS</b>	
	4	6	
<i>Please, add lines if necessary. Teaching methods and organization of the course are described in section 4.</i>			
<b>COURSE TYPE</b> <i>Background, General Knowledge, Scientific Area, Skill Development</i>	SCIENTIFIC AREA		
<b>PREREQUISITES:</b>			
<b>TEACHING &amp; EXAMINATION LANGUAGE:</b>	GREEK		
<b>COURSE OFFERED TO ERASMUS STUDENTS:</b>	YES		
<b>COURSE URL:</b>	<a href="https://eclass.duth.gr/courses/KOM06140/">https://eclass.duth.gr/courses/KOM06140/</a>		

### (2) LEARNING OUTCOMES

<b>Learning Outcomes</b> <i>Please describe the learning outcomes of the course: Knowledge, skills and abilities acquired after the successful completion of the course.</i>																
On successful completion of the course, students will be able to: <ul style="list-style-type: none"> <li>▪ Analyze the foreign exchange market</li> <li>▪ Analyze the concept of a nation's balance of payments</li> <li>▪ Explain and analyze the macroeconomic planning in the open economy, the sustainability of the balance of payments and the harmonization of macroeconomic policies in the context of the Eurozone.</li> <li>▪ Understand theories of international finance and monetary and fiscal policy issues and apply them to real world situations</li> <li>▪ Show the relevance to the global financial crisis of various capital flows</li> <li>▪ Assess the policy options available in an international macroeconomic environment</li> </ul>																
<b>General Skills</b> <i>Name the desirable general skills upon successful completion of the module</i>																
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 Search, analysis and synthesis of data and information, ICT use  
 Teamwork  
 Working in an international environment  
 Critical thinking

### (3) COURSE CONTENT

This course considers international macroeconomic issues. It covers a broad range of topics including the foreign exchange market, balance of payments analysis and the relative advantages of fixed and flexible exchange rate systems, monetary and fiscal policy in an open economy. Precisely, the course will start by examining the activities of traders, investors, and speculators in spot and forward foreign-exchange markets and their effects on exchange-rate behavior. Next, it will focus on the fundamental determinants of the balance of payments and the international context within which domestic macroeconomic policies are designed and conducted. Finally, we will study international macroeconomic linkages and the significance of international macroeconomic policy co-ordination.

### (4) LEARNING & TEACHING METHODS - EVALUATION

<b>TEACHING METHOD</b> <i>Face to face, Distance learning, etc.</i>	Face to face	
<b>USE OF INFORMATION &amp; COMMUNICATIONS TECHNOLOGY (ICT)</b> <i>Use of ICT in Teaching, in Laboratory Education, in Communication with students</i>	Use of ICT in Teaching Use of ICT in Communication with students	
<b>TEACHING ORGANIZATION</b> <i>The ways and methods of teaching are described in detail.</i> <i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliographic research &amp; analysis, Tutoring, Internship (Placement), Clinical Exercise, Art Workshop, Interactive learning, Study visits, Study / creation, project, creation, project. Etc.</i>  <i>The supervised and unsupervised workload per activity is indicated here, so that total workload per semester complies to ECTS standards.</i>	<b>Activity</b>	<b>Workload/semester</b>
	Lectures	52
	Bibliographic research & analysis	98
	<b>Total</b>	<b>150</b>
<b>STUDENT EVALUATION</b> <i>Description of the evaluation process</i>  <i>Assessment Language, Assessment Methods, Formative or Concluding, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Essay / Report, Oral Exam, Presentation in audience, Laboratory Report, Clinical examination of a patient, Artistic interpretation, Other/Others</i>  <i>Please indicate all relevant information about the course assessment and how students are informed</i>	Assessment Language: Greek Assessment Method: Concluding A Writing Exam (100%) including: Multiple Choice Test	

### (5) SUGGESTED BIBLIOGRAPHY

Appleyard D., Field A. (2017). International Economics. 9<sup>th</sup> Edition. McGraw-Hill Education.  
 Giddy, I. (1994). Global Financial Markets. Houghton Mifflin.

Krugman, P. R., & Obstfeld, M. (2009). *International Economics: Theory and Policy*. 8<sup>th</sup> Edition. Pearson Education.